

## Module specification

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**Refer to the module guidance notes for completion of each section of the specification.**

Module code	BUS599
Module title	Hong Kong Taxation
Level	5
Credit value	20
Faculty	Faculty of Social and Life Sciences
Module Leader	Prof Graham Jackson
HECoS Code	100831
Cost Code	GAMG

## Programmes in which module to be offered

Programme title	Is the module core or option for this programme
BA (Hons) Accounting and Finance (HKIT only)	Option

## Pre-requisites

*Guidance, please state here any pre-requisites required for this module*

## Breakdown of module hours

Learning and teaching hours	30 hrs
Placement tutor support	0 hrs
Supervised learning e.g. practical classes, workshops	0 hrs
Project supervision (level 6 projects and dissertation modules only)	0 hrs
<b>Total active learning and teaching hours</b>	<b>30 hrs</b>
Placement / work based learning	0 hrs
Guided independent study	170 hrs
<b>Module duration (total hours)</b>	<b>200 hrs</b>

For office use only	
Initial approval date	02/08/2021

<b>For office use only</b>	
With effect from date	01/09/2021
Date and details of revision	
Version number	1

## Module aims

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This module provides students with an overview of the Hong Kong tax system and the ability to advise on simple tax matters and prepare straightforward tax calculations.

## Module Learning Outcomes - at the end of this module, students will be able to:

1	Explain the scope and extent of Hong Kong Taxation
2	Develop understanding to the aims and coverage of HK Tax
3	Understand and apply different kinds of computation of different taxes in Hong Kong
4	Analyse how different tax applications in specific cases and differentiate the choices available and outcomes.

## Assessment

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Indicative Assessment Tasks:

This section outlines the type of assessment task the student will be expected to complete as part of the module. More details will be made available in the relevant academic year module handbook.

### Indicative Assessment One:

Assessment 1 requires students to undertake a piece of research into relevant issues within the concepts and practices of Hong Kong Taxation (1500 words).

### Indicative Assessment Two:

Students are expected to present a portfolio of individual work that applies Hong Kong Taxation concepts, principles, rules and regulations in property tax, salaries tax, profits tax of individual and/or corporate taxpayers (1500 words).

### Indicative Assessment Three:

Students are required to write a 3-hour close-book final examination paper at the end of the semester.

Assessment number	Learning Outcomes to be met	Type of assessment	Weighting (%)
1	1-2	Written Assignment	25%
2	3-4	Portfolio	25%
3	1-4	Examination	50%

## Derogations

None

## Learning and Teaching Strategies

Learning will focus especially on developing the practical /technical skills required to undertake the tax computational aspects of the module. This will be achieved by means of lectures, tutorials and directed study. Some lectures may be provided to students digitally, a minimum of three working days before the classroom tutorials. The classroom tutorials will facilitate interactive discussion and feedback on the lecture material which forms a basis for group work through practical exercises. The tutorials will be very much based around in-class exercises so as to give the students sufficient 'hands-on' experience. Directed study will allow the students to enhance their understanding of the topics covered.

The module is embedded within the values and practices espoused in the Glyndwr University's Teaching and Learning and Assessment strategy whereby students are encouraged to take responsibility for their own learning and staff facilitate the learning process, with the aim of encouraging high levels of student autonomy in learning and the capacity to apply it within the wider environment.

## Indicative Syllabus Outline

1. Principles of taxation
2. Types of tax
3. Sources of Hong Kong tax law – statute, case law, Board of Review decisions
4. Interpretation of tax statutes
5. The Basic Law
6. Departmental Interpretation and Practice Notes
7. Structure and administration of the Inland Revenue Department (IRD)
8. Duties and powers of officers of the IRD
9. Obligations and liabilities of a taxpayer, his agent or an executor
10. Returns, offences and penalties
11. Assessments, additional assessments and provisional assessments
12. Payment, recovery, holding over, and refund of tax
13. Objections, appeals and claims
14. Board of Review

15. Board of Inland Revenue
16. Scope of property tax charge
17. Chargeable property and owners of land and/or buildings
18. Scope of salaries tax charge
19. Time basis assessment
20. Incomes
21. Benefit in kinds, housing benefits, share-based benefits and holiday journey
22. Lump sum receipts
23. Expenses and deductions
24. Losses
25. Personal allowances
26. Separate taxation on spouses and joint assessment
27. Scope of profits tax charge
28. Badges of trade
29. Source of profits
30. Deemed trading receipts
31. Distinction between capital and revenue items
32. General deductions and specific deductions
33. Cessation and post-cessation receipts and payments
34. partnerships, joint ventures and allocation of profit/loss
35. Losses
36. Depreciation allowances, industrial buildings and commerce buildings
37. Election of personal assessment
38. Scope of stamp duty charge
39. Conveyance on sale of immovable property
40. Agreement for sale of immovable property
41. Lease of immovable property
42. Hong Kong stock
43. Hong Kong bearer instrument, duplicate and counterpart
44. Voluntary disposition inter vivos
45. Exemptions and reliefs
46. Adjudication, assessment and administration
47. Ascertainment of property tax liability
48. Ascertainment of salaries tax liabilities
49. Ascertainment of profits tax liabilities
50. Ascertainment of tax liability under personal assessment
51. Ascertainment of stamp duty liability
52. Explain and analyse the tax implications and calculate the tax liabilities for cross-border transactions

### **Indicative Bibliography:**

Please note the essential reads and other indicative reading are subject to annual review and update.

#### **Essential Reads**

Lee, D. (latest edition), Hong Kong Taxation, The Hong Kong Association of Accounting Technicians Ltd.

### Other indicative reading

Inland Revenue Ordinance, latest edition, Hong Kong Government Printer.

Hong Kong Tax Cases, Hong Kong Government Printer.

## **Employability skills – the Glyndŵr Graduate**

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Each module and programme is designed to cover core Glyndŵr Graduate Attributes with the aim that each Graduate will leave Glyndŵr having achieved key employability skills as part of their study. The following attributes will be covered within this module either through the content or as part of the assessment. The programme is designed to cover all attributes and each module may cover different areas. [Click here to read more about the Glyndwr Graduate attributes](#)

### **Core Attributes**

Engaged  
Enterprising  
Ethical

### **Key Attitudes**

Commitment  
Curiosity  
Confidence  
Adaptability

### **Practical Skillsets**

Digital Fluency  
Organisation  
Critical Thinking  
Emotional Intelligence  
Communication